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June 2011

Issue 34

News from Egypt

Economy

IMF Says Egypt Seeks Financial Help (Arab Finance, May 15th, 2011)
Egypt has requested help from the International Monetary Fund to help bridge a gap in government funding that will total \$10 billion to \$12 billion through mid-2012, the IMF said on Thursday, May 12.

Egypt Challenges Include Fiscal Deficit, Debt, Moody's Says (Bloomberg, May 24th, 2011)

Egypt faces challenges including stretched public finances and high public debt, Moody's Investors Service said today after earlier cutting its ratings on the North African nation's debt.

Unemployment Rises to 11.9 Percent (Daily News Egypt, May 25th, 2011)

Egypt's unemployment rate has risen to 11.9 percent in the first quarter of 2011, the head of the National Census Bureau said on Wednesday, May 24, blaming the rise on an economic slump following the country's January uprising.

Banking & Finance

Egypt Central Bank Approves Mobile Money Transfers, Mal Reports (Bloomberg, May 24th, 2011)

Egypt's Ministry of Communications and Information Technology plans to activate mobile-phone money transfers before July after it received central bank approval, Al Mal reported, citing Communications Minister Maged Osman.

Energy

Egypt to Raise Diesel, Natural Gas Subsidies 50% (Daily News Egypt, May 19th, 2011)

Egypt says it plans to increase diesel fuel and natural gas subsidies by 50 percent in the financial year that begins on July 1, the state news agency MENA reported on Wednesday, May 18.

Information and Communication Technology

'Egypt Online' Initiative Helps Small Businesses with Web Outreach (Daily News Egypt, May 23rd, 2011)

Smaller businesses can now own websites that would help them promote their products at the lowest possible cost through a new initiative called "Egypt Online."

Tourism

Egypt Launches Drive to Boost Tourism Industry (Mubasher, May 24th, 2011)

A delegation from the Egyptian Tourist Authority visited Jeddah Sunday, May 22, aimed at promoting Egypt tourism.

Egypt Receives Financial Support from the World

From the Article entitled "Egypt and Tunisia to get \$6bn from World Bank" (Source: BBC News, May 24th, 2011)

- The World Bank has pledged \$6bn in loans for Egypt and Tunisia in a move explicitly to bolster the Arab Spring. Egypt, which will receive **\$4.5bn** over two years, is also speaking to the International Monetary Fund (IMF).
- Qatar has offered to make up to **\$10bn** in investments in Egypt.
- It comes after the European Bank for Reconstruction and Development - set up to aid post-Communist Eastern Europe - said at the weekend it would start lending to emerging Arab democracies. Egypt and Morocco had already applied to the EBRD for financial assistance.
- Two tranches of **\$1bn**, to be provided directly to the Egyptian government this year and next from the World Bank, would be linked to "governance and openness reforms". The other money would be provided in other formats, such as guarantees, private business loans and infrastructure financing.
- Egypt's financing needs are daunting, thanks to a collapse in the economy - notably the tourism industry - triggered by the recent political turmoil. Elevated demands of the people after the revolution were adding to pressure on the budget, Finance Minister Samir Radwan told the BBC earlier this month.
- Qatar's planned investments in Egypt are expected to be consummated during a visit to Egypt by Qatar's emir this Saturday. "I believe these projects, when implemented, will surpass **\$10bn** and they will be productive products in Egypt," said the Qatari ambassador, Saleh al-Buainein. The emirate may also buy up Egyptian government bonds in order to help fund its deficit. It comes after the US and Saudi Arabia offered the new Egyptian government financial support.
- The US said it would **cancel \$1bn in debts** and provide a further **\$1bn in loan guarantees** to support infrastructure finance.
- Saudi Arabia has offered a **\$4bn aid package**.

FACTS & FIGURES ABOUT EGYPT'S FINANCES:

- The country expects to run a deficit of 9-10% of economic output in the coming year and faces a financing gap of \$10bn-12bn, which it has already formally applied to the IMF to help plug.

[To view the full article, please click here.](#)

News from the UK

Economy

Company Liquidations Up 2.1 Percent Y/Y in Q1 (Reuters, May 6th, 2011)

The number of Britons who succumbed to insolvency fell in the first 3 months of this year but company liquidations rose, figures from the Insolvency Service showed on Friday, May 6.

UK Unemployment Falls by 36,000 to 2.46 Million (BBC News, May 18th, 2011)

UK unemployment fell by 36,000 in the three months to the end of March to 2.46 million, the second quarterly drop in a row, official figures show.

Consumer Confidence Falls (Reuters, May 19th, 2011)

Consumer confidence fell in April after rising in the previous month, a survey showed on Thursday, May 19, underlining the fragility of the recovery & the tough outlook for retailers.

UK Budget Gap Widens to 10 Billion Pounds (Bloomberg, May 24th, 2011)

Britain posted its largest budget shortfall for any April since at least 1993 as tax income fell and spending climbed, keeping up pressure on Chancellor of the Exchequer George Osborne to stick to his deficit-cutting plans.

UK Economy Grew 0.5% in First Quarter of 2011 (BBC News, May 25th, 2011)

The UK economy grew by 0.5% in the first three months of the year, official figures have confirmed.

Automotive

UK Car Output Falls after Supply Shortages from Japan (BBC News, May 19th, 2011)

Car production in the UK fell sharply last month, hit by supply shortages following the disruption caused by Japan's earthquake and tsunami.

Banking and Finance

Moody's Lists 14 UK Banks for Downgrade Review (Bloomberg, May 24th, 2011)

Lloyds Banking Group Plc (LLOY) and Royal Bank of Scotland Group Plc (RBS) are among 14 U.K. lenders whose debt Moody's Investors Service is considering downgrading as withdrawal of government support may increase their credit risk.

Construction, Housing and Real Estate

Home Repossessions Rise (Reuters, May 12th, 2011)

The number of homes repossessed by lenders rose in the first three months of the year, ending five consecutive quarterly declines, industry figures showed on Thursday, May 12.

Manufacturing

Manufacturing Grows at Slowest Pace in Seven Months (Reuters, May 3rd, 2011)

Manufacturing grew at its weakest pace in seven months in April and a sharp slowdown in new orders cast a cloud over what has been a rare bright spot in the UK economy.

CBI Factory Orders Balance Improves (Reuters, May 19th, 2011)

Factory order growth accelerated more than expected in May and price pressures eased to their lowest since December, the CBI's monthly industrial trends survey showed on Thursday, May 19.

Retail

Retailer Failures Highest for Two Years (Reuters, May 5th, 2011)

The number of British retailers falling into administration jumped 30 percent to 60 in the first three months of this year, the highest number for two years, and more could be on the way, a report said on Thursday, May 5.

BEBA's Forthcoming Event

Event	Date and Time	Venue
<i>Special Working Luncheon in Honour of HE Mounir Fakhry Abdel Nour, Minister of Tourism, Egypt</i>	June 2 nd , 2011 1:30 p.m. - 3:30 p.m.	Cairo Marriott Hotel, Aida Ballroom

BEBA's Events in May

BEBA's Annual General Meeting

The Annual General Meeting, which was held on May 9th at the British Embassy, witnessed the elections of the Board of Directors. BEBA would like to congratulate the following, who became new members of the Board of Directors of BEBA:

- Ahmed Balbaa, President, Balbaa Group Hotels and Resorts
- Abdel Salam El Anwar, Chairman & CEO, HSBC Bank Egypt
- Khaled Noseir, Chairman, Alkan Group Of Companies
- Sameh Seif El Yazal, Chairman, G4S Egypt

A Special Breakfast Briefing in Honour of H.E. Dr. Samir Radwan, Minister of Finance, Egypt

As Egypt enters a new era and witnesses tremendous changes in the political arena, worries about the country's economic performance abound. How would Egypt perform during this financial year? How could Egypt be rebuilt, while fighting the increasing poverty problems? HE Dr. Samir Radwan, Minister of Finance, Egypt, addressed these questions and other concerns in a special working breakfast organised by BEBA in his honour. The topic of his speech was "Egypt's Economy: What Does the Future Hold?". The event, held on May 12th, 2011 gave the audience an opportunity to be informed about the ministry's priorities and the interim government's objectives during the transitional period.

In order to read a report on the minister's speech, please click [here](#).



From left to right: Hazem Hassan, Chairman, BEBA, and H.E. Dr. Samir Radwan, Minister of Finance, Egypt.



Members of the British and Egyptian business communities were keen to attend the event.

A Special Working Luncheon to Bid Farewell to Dominic & Louise Asquith

On May 19th, 2011, BEBA organised a special luncheon to bid farewell to the Honourable Dominic Asquith, British Ambassador to Egypt since 2007, and Louise Asquith. Members from the British and Egyptian business communities attended the event.

[Kindly click here to download a report on the event and the Ambassador's speech.](#)



The Honourable, Dominic Asquith, delivers his speech at the event.



Members of both the British and Egyptian business communities attended the event to bid farewell to the British Ambassador.

Poll: Your Opinion on the Most Crucial Challenges in Egypt

Last Month's Poll: Do you expect that the Egyptian economy will grow at more than 2% this financial year?

Results:

Yes, definitely! 0%

Maybe. 100%

No, definitely not! 0%

Your Opinion



[Please click here to answer this month's poll, regarding your opinion about the most crucial challenges facing Egypt today.](#)

The Queen's Birthday Ball 2011 at the British Embassy

The British community in Egypt is holding its annual gala at the British Embassy, where the Queen's birthday will be celebrated. This year's Queen's Birthday Ball in the British Ambassador's Residence Gardens will both welcome HE James Watt the new Ambassador to Egypt and will be the first and biggest expatriate ball of the year due to all others to date having already been cancelled as a result of curfew or security concerns - There will not be another ball to match this in size or prestige until much later in the year. This is of course THE event in the Cairo expatriate calendar!

Held within the beautiful grounds of the British Ambassador's Residence this is always a night to remember. A five-course banquet, live bands, imported beer wine and spirits plus a guests raffle tickets are all included in their donation of LE 700 for members of the BCA and LE 800 for non-members of the association. Bookings are now open to both members and non-members and as only 600 tickets are available, those wishing to attend are encouraged to apply for tickets without delay.

Date: *Friday the 17th of June 2011*; **Time:** *7.00 for 7.30pm*; **Dress:** *Evening Wear - Black Tie or Red Sea Rig.*

Sponsorship prices are the same as last year and booking details for the 2011 Queen's Birthday Ball to be held at the British Embassy are as follows: Standard Table bookings are now open to both BCA Members and non-members as are Gold and Silver Sponsor Bookings.

- Gold Tables are LE 22,500.00 (Table of 10) - Only 6 available in total
- Silver Tables are LE 17,750.00 (Table of 10) - Only 6 available in total
- Standard Tables - (Table of 10) - Only 48 available. Charged at LE 700 per person for members of the BCA, and LE 800 per person for non-members of the BCA. (Booking priority is always given to BCA members).

In terms of other 'benefits' such as ads, banners, editorial, etc.:

1. Gold Tables:

- 2 x Pop-Up / Roll-Up or fixed vertical banners of 2 x 1 meters per Gold Table (Event Night) [NB: Fixed vertical banners must be installed by the sponsors themselves within 24 hours prior to the event.]
- 1 x full page, full colour advertisement in the A5 QBB programme of events (Event Night)
- 1 x full page, full colour editorial page in the A5 QBB programme of events if 2 or more Gold Tables are booked by the same sponsor. (Event Night)
- Logo in prime position on the 'Thank You to Sponsors' page in the A5 programme of events (Event Night)
- Logo in prime position on the 'Thank You to Sponsors' page immediately following the double page spread, post-event editorial in the A4 September issue of the BCA Chronicle (Post Event)
- If 2 or more Gold Tables are booked by any one sponsor then they will have the option of playing a multimedia or TV ad / documentaries played on a large LCD screen located near the entrance.

2. Silver Tables:

- 1 x full page, full colour advertisement in the A5 QBB programme of events (Event Night)
- Logo in premium position on the 'Thank You to Sponsors' page in the A5 programme of events (Event Night)
- Logo in premium position on the 'Thank You to Sponsors' page immediately following the double page spread, post-event editorial in the A4 September issue of the BCA Chronicle (Post Event)

Both Gold and Silver Tables provide themed table décor, the prime and premium table locations, VIP treatment for all guests (10 per table) and an all-night supply of imported wine. (Cigars may be provided for Gold Table Guests if sponsorship is forthcoming)

Forthcoming Events in Egypt & the Region in 2011 and Beyond

Event	Date	Location	Organizer
June 2011			
<i>Power Morocco</i>	6-9 Jun. '11	Casablanca	IQPC Middle East
<i>Jeddah International Urban Development and Real Estate Investment Event</i>	11-13 Jun. '11	Jeddah	IIR Middle East & National Exhibitions Co.
<i>Market Insights Summit</i>	20-21 Jun. '11	Dubai	IIR Middle East
<i>Mine Technology Middle East</i>	26-29 Jun. '11	TBC (Saudi Arabia)	IQPC Middle East
September 2011			
<i>MENA Private Equity Business Summit 2011</i>	11-13 Sep. '11	Dubai	IQPC Middle East
<i>R&D Middle East Summit</i>	11-14 Sep. '11	Abu Dhabi	Oil & Gas iQ (a division of IQPC)
<i>Corporate Legal Counsel</i>	18-19 Sep. '11	Doha	marcus evans
<i>3rd Annual Hotel Technology Middle East</i>	19-20 Sep. '11	Abu Dhabi	IQPC Middle East
<i>INFRAOMAN 2011</i>	20-22 Sep. '11	Muscat	Al Nimr International Exhibition Organizers
<i>Smart Airports World MENA 2011</i>	26-28 Sep. '11	Dubai	terrapinn
<i>Trade Finance Middle East Conference</i>	27 Sep. '11	Dubai	Euromoney Seminars
<i>Construction Week Conference 2011</i>	28 Sep. '11	Dubai	ITP Business Publishing Ltd.
<i>9th Annual Middle East and Africa Airfinance Conference</i>	28-29 Sep. '11	Dubai	Euromoney Seminars
October 2011			
<i>Strategic Media Communication and Public Relation</i>	2-3 Oct. '11	Dubai	marcus evans
<i>Unconventional Gas World Middle East 2011</i>	3-5 Oct. '11	Manama	terrapinn
<i>The Jordan Energy Investment Summit</i>	10-12 Oct. '11	Amman	IIR Middle East
November 2011			
<i>Building Sustainability into the Middle East</i>	1 Nov. '11	Abu Dhabi	ITP Business Publishing Ltd.
<i>Private Equity World MENA Awards</i>	29 Nov. '11	Dubai	terrapinn
2012			
February 2012			
<i>9th Annual Middle East Trade & Export Finance Conference</i>	TBC	Dubai	Exporta
March 2012			
<i>International Security National Resilience Exhibition & Conference</i>	19-21 Mar. '12	Abu Dhabi	Reed Exhibitions

Forthcoming Events in the UK in 2011

Event	Date	Location	Organizer
June 2011			
<i>The Talent Management Summit 2011</i>	9 Jun. '11	London	The Economist Conferences
<i>8th Annual Trade & Supply Chain Solutions Conference</i>	21-22 Jun. '11	London	Exporta Group
<i>Agriculture Investment Summit 2011</i>	21-22 Jun. '11	London	terrapinn
<i>The Global Borrowers & Investors Forum</i>	21-22 Jun. '11	London	Euromoney Conferences
<i>The UK Energy Summit 2011</i>	23 Jun. '11	London	The Economist Conferences
<i>FT Global Energy Leaders Summit 2011</i>	28-29 Jun. '11	London	The Financial Times
September 2011			
<i>Advanced Composites in Construction 2011</i>	6-8 Sep. '11	Warwick	The University of Warwick and Network Group for Composites in Construction (NGCC)
<i>Leveraged Finance 2011</i>	8-9 Sep. '11	London	Euromoney Seminars
<i>The Japan Investment Forum</i>	20 Sep. '11	London	Euromoney Conferences
<i>Offshore Wind Farms: Construction & Installation 2011</i>	20-21 Sep. '11	London	IQPC
<i>CFO Global Energy Forum</i>	27-28 Sep. '11	London	The Financial Times
<i>FT Commercial Property Conference</i>	28 Sep. '11	London	The Financial Times
<i>The High-Growth Markets Summit</i>	29-30 Sep. '11	London	The Economist Conferences
October 2011			
<i>Energy Solutions 2011</i>	11-12 Oct. '11	London	UBM
<i>The Innovation Awards Ceremony and Summit</i>	20-21 Oct. '11	London	The Economist Conferences
November 2011			
<i>3rd Annual West Africa Trade & Commodity Finance Conference</i>	1-2 Nov. '11	London	Exporta
<i>The Risk Summit 2011</i>	3 Nov. '11	London	The Economist Conferences
<i>World Travel Market</i>	7-10 Nov. '11	London	Reed Exhibitions Limited
<i>The European Retail Banking Summit</i>	8 Nov. '11	London	The Economist Conferences
<i>FT Innovate 2011</i>	9-10 Nov. '11	London	The Financial Times
<i>The Global Agenda 2011</i>	10-11 Nov. '11	London	The Economist Conferences
November/December 2011			
<i>Online Information 2011</i>	29 Nov.-1 Dec. '11	London	Incisive Media

Global Conferences in 2011

Event	Date	Location	Organizer
June 2011			
<i>SHOWTECH</i>	7-9 Jun. '11	Berlin, Germany	Reed Exhibitions Deutschland
<i>3rd Annual Nordic Process Excellence Summit</i>	15-16 Jun. '11	Stockholm, Sweden	International Quality and Productivity Center (IQPC)
<i>Enterprise Security Exchange</i>	15-17 Jun. '11	Brussels, Belgium	International Quality and Productivity Center (IQPC)
<i>8th Annual Global Commodities Finance Conference</i>	16-17 Jun. '11	Geneva, Switzerland	Euromoney Seminars
<i>International Islamic Finance Forum West Africa</i>	20-22 Jun. '11	Dakar, Senegal	IIR Middle East & African Institute of Islamic Finance
<i>Real Estate Investment World Asia 2011</i>	20-23 Jun. '11	Singapore, Singapore	terrapinn
<i>EMEA Finance 3rd Annual Europe Banking Awards</i>	30 Jun. '11	Vienna, Austria	Exporta
September 2011			
<i>3rd Annual Asia Trade & Export Finance Conference</i>	7-8 Sep. '11	Singapore, Singapore	Exporta
<i>World Resource Capital Summit 2011</i>	12-15 Sep. '11	Hong Kong, Hong Kong	terrapinn
<i>Human Potential</i>	14-15 Sep. '11	New York, U.S.A.	The Economist Conferences
<i>The Local and Regional Government Finance Conference</i>	19-20 Sep. '11	Istanbul, Turkey	Euromoney Conferences
<i>The Australian and New Zealand Debt Capital Markets Forum 2011</i>	21 Sep. '11	New York, U.S.A.	Euromoney Conferences
<i>Structured Retail Products – The Distribution Conference</i>	21-22 Sep. '11	Milan, Italy	Euromoney Seminars
<i>The 6th Annual North American Infrastructure & Energy Finance Forum</i>	21-22 Sep. '11	New York, U.S.A.	Euromoney Seminars
<i>Funding & Managing Dispute Resolution Conference</i>	22 Sep. '11	Amsterdam, the Netherlands	Exporta
<i>FT Future of Finance Forum</i>	27 Sep. '11	Shanghai, China	The Financial Times
October 2011			
<i>12th Annual Global Export Finance Conference</i>	11-12 Oct. '11	Berlin, Germany	Euromoney Seminars
November 2011			
<i>China Trade & Export Finance Conference</i>	Nov. '11	Shanghai, China	Exporta
January 2012			
<i>World Economic Forum Annual Meeting 2012</i>	25-29 Jan. '12	Davos-Klosters, Switzerland	World Economic Forum

Regional & Global Economic News

Africa

Zambia 2011 GDP Likely to Grow above 7 % (Reuters, May 21st, 2011)

Zambia's economy is likely to grow beyond 7.0 percent in 2011 largely driven by investments in mining and infrastructure, Finance Minister Situmbeko Musokotwane said on Saturday, May 21. "We are set to have very good growth in 2011. The numbers will be revised around July-August and I expect a very good number, even above 7 percent," Musokotwane said at a media briefing. *(Read more)*

Asia

Japanese Carmakers Move Weekend Break (BBC News, May 19th, 2011)

Japan's carmakers have agreed to work over the weekend and close their factories on Thursdays and Fridays. It will mean they can use energy at off-peak times and help to avoid power shortages. Japan has lost some of its capacity to generate electricity as a result of the earthquake and tsunami on 11 March. *(Read more)*

Australia

Australia to Grow Fastest of G-10 Currency Nations, OECD Says (Bloomberg, May 25th, 2011)

Australia's economy will expand next year at the fastest pace among nations in the Group of 10 bloc of currencies, the Organisation for Economic Cooperation and Development said as it raised the country's growth forecast. "High terms-of-trade continue to favor the mining sector," the OECD said in a report today, referring to a measure of Australian export income. *(Read more)*

Europe

German Construction, Exports Drove First Quarter (Bloomberg, May 24th, 2011)

German companies boosted spending to meet increased export demand in the first quarter, while construction rebounded from a slump in the previous three months, fueling the fastest economic growth in almost a year. Construction spending jumped 6.2 percent from the fourth quarter, when it fell 2.6 percent, the Federal Statistics Office in Wiesbaden said today. *(Read more)*

North America

US Trade Deficit Pushed Up by Rising Oil Import Costs (BBC News, May 11th, 2011)

The US saw a widening trade deficit in March thanks largely to the increasing cost of the country's oil imports. The \$48.2bn (£29.5bn) shortfall was up from \$45.4bn a month earlier, data from the Commerce Department showed, and beat expectations of just \$47bn. However, excluding trade in petroleum products, the deficit was only \$16.9bn and had fallen since the month before on a seasonally-adjusted basis. *(Read more)*

South America

Argentine Trade Surplus Shrinks in April (Reuters, May 23rd, 2011)

Argentina's trade surplus narrowed 38 percent in April from the same month last year, falling short of market expectations as imports rose far more swiftly than exports, official data showed on Monday. April's surplus came in at \$1.30 billion, down from \$2.11 billion last April and below the \$1.57 billion median forecast given by economic analysts in a Reuters poll. Exports rose 12 percent from the year-ago period to \$6.95 billion, while imports jumped 38 percent to \$5.65 billion. *(Read more)*

Member News

AlexBank

AlexBank Has a New Chairman

Bruno Gamba has been appointed as Chairman of AlexBank, replacing Mahmoud Sayed Abd El Latif. BEBA would like to congratulate Mr. Gamba.

Barclays Bank Egypt S.A.E.

Barclays Bank Egypt Plants 350 Palm Trees in Wadi El Natroun as Part of its Sustainability Programme (Zawya, May 15th, 2011)

Over 150 Barclays employees volunteered to plant 350 palm trees in the area of Wadi El Natroun over 2 Saturdays in April. The project is part of the "Charity Begins at Work" programme at Barclays encouraging employees to take an active part in community investment. Specifically, the project was part of the employee volunteering scheme where Barclays' employees receive funding to carry out the projects of their choice. Employees raised over EGP 30,000, which went to the funding of 350 palm and olive trees.

Ayman Mahana, HR Director and team leader of this sustainable project stated "the revenue from the plantation, which contains palm trees that can live up to 70 years, will go towards the local community. It will help with school fees, literacy classes for gifted students, marriage expenses, and other social needs".

Barclays' involvement in this projects stems from the belief in supporting sustainable income generating projects in local communities. Special attention is given to projects that will continue to provide sustenance for the community long after the initial investment is made. The project will also enable the community to come together, as the trees will be cared for and looked after by the local community. (Read more)

HSBC Bank Egypt

HSBC Names New CEO in Egypt (Zawya, May 16th, 2011)

Andrew Long has been appointed CEO of HSBC Bank Egypt S.A.E., the bank announced today. A highly experienced senior banker, Andrew was most recently Global Head of HSBC's Global Transaction Banking, a position he has held for the last four years.

Abdel Salam El Anwar, Chairman, HSBC Egypt, said: "With significant senior banking experience and a strong track record, Andrew's appointment demonstrates the HSBC Group's commitment and investment in Egypt, a strategically important market for the Group, and for the region. His breadth of expertise will complement a strong management team, as they continue to deliver world-class HSBC solutions and services to Egyptian consumers and businesses."

"Egypt is the most populous country in the Middle East, and is a strong focus of attention in HSBC's emerging market strategy," said Long. "Working closely with my Egyptian colleagues, I look forward to bringing HSBC's international capabilities and services to our customers, helping them to build their business and manage their finances in this new phase of development in Egypt," commented Long. HSBC Egypt reported a profit before tax of US\$195 million in 2010, and has been named as one of HSBC Group's focus countries for investment and growth in the MENA region. (Read more)

BEBA's Announcements

Semi-Annual Discount

Join BEBA now and get a 50%-discount on the initial membership fees.
Please click here to download the Semi-annual Application Form.

For more information, please contact Nesrine Sameh,
Web Administrator, at: nesrine.sameh@beba.org.eg

Membership Directory 2011

BEBA is preparing the Membership Directory 2011/2012.
We encourage you to advertise in the Membership Directory, which is circulated to many members of the British and Egyptian business communities.

For more information, please contact Nesrine Sameh,
Web Administrator, at: nesrine.sameh@beba.org.eg

Congratulations Nesrine!

BEBA would like to congratulate Nesrine Sameh, Web Administra -
WRU IRU EHLQJ RQH RI WKH (J\SWLD K D Y
the American Institute for Information Security (SANS).

BEBA wishes her all the best.

Congratulations Samar!

BEBA would like to congratulate Samar Helmy, Research Coordina -
tor, for earning her M.A. in Economics from the American Univer -
sity in Cairo and for graduating with the highest GPA in the major.

BEBA wishes her all the best.

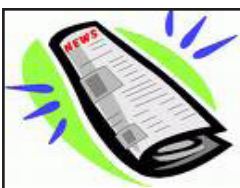


We Appreciate Your Suggestions!

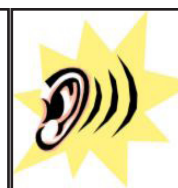
Within its framework to support Egyptian and British businesses, BEBA would appreciate its members' suggestions on what additional services they would like to receive in the future.

To communicate your suggestions, please contact Samar Helmy,
Research Coordinator, at: samar.helmy@beba.org.eg

Share your news, thoughts and comments!



If you have any suggestions, comments, or if you would like to write an article for the newsletter, or to post any news on your company in the newsletter, kindly contact Samar Helmy, Research Coordinator at samar.helmy@beba.org.eg



The Economic Observer will be circulated to: BEBA members, British companies in Egypt, European Embassies, Business Chambers in the UK, Government organizations, and BEBA's partner organizations.